



**Public Service
of New Hampshire**

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The Northeast Utilities System

May 17, 2011

Debra A. Howland
Executive Director and Secretary
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429



Re: Docket No DE 11-070 – Exogenous Events

Dear Secretary Howland:

On May 16, 2011, PSNH made an updated filing with the Commission revising the calculations that it had filed on March 28, 2011, showing the effect of two exogenous events. The updated filing was based on Staff’s May 13, 2011 letter to the Commission in which Staff informed the Commission of PSNH’s agreement with Staff’s proposed 5 ½-year recovery period for one of the exogenous events. In its May 16, 2011 letter, PSNH provided a table showing the estimated impact of all of the adjustments to distribution rates scheduled to take effect on July 1, 2011.

This letter is being filed to inform the Commission of an omission in the table. That omission was the impact of PSNH’s proposal to recover the incremental marketing and promotion expenditures for its Renewable Default Energy Service Rate. As stated in PSNH’s April 29, 2011 filing (which the Commission has included in Docket No. DE 11-082), PSNH is proposing a \$72,717 annual increase in its distribution rates to recover those costs.

A revised table showing the impact of all proposed distribution rate changes, including the impact of the recovery of marketing and promotion costs for PSNH’s Default Energy Service Rate, is shown below:

<u>Item</u>	<u>Annual Revenue Impact (Millions)</u>
Exogenous events	\$ 2.430
Step 1 of REP	1.500
Step Increase – Net Plant	4.400
Storm Expense	3.056
Marketing & Promotion, Default ES Rate	0.073
Termination of Recoupment	<u>(13.696)</u>
Net July 1, 2011 Distribution Rate Change	\$ (2.237)

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New Hampshire Public Utilities Commission
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The overall average rate impact of the proposed changes is a 0.19% reduction in total rate level,
or a 0.72% reduction in distribution rate level.

Very truly yours,

A handwritten signature in black ink, appearing to read "Stephen R. Hall", written in a cursive style.

Stephen R. Hall, Manager
Rate & Regulatory Services

SRH:kd
Enclosures
cc: Service List

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Docket #: 11-070-1 Printed: May 16, 2011

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

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b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.

c) Serve a written copy on each person on the service list not able to receive electronic mail.

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PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

RATHER THAN WITH THE EXECUTIVE DIRECTOR

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